



BNB CHARITY

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# Overview

Binance is one of the biggest crypto companies and finance systems in the world! In a fervent display of social responsibility, Binance runs a charity foundation that helps change lives by supporting just causes, developing rural communities and providing disaster relief. This is just one of many noble practices that endears Binance to our crypto community and the globe.

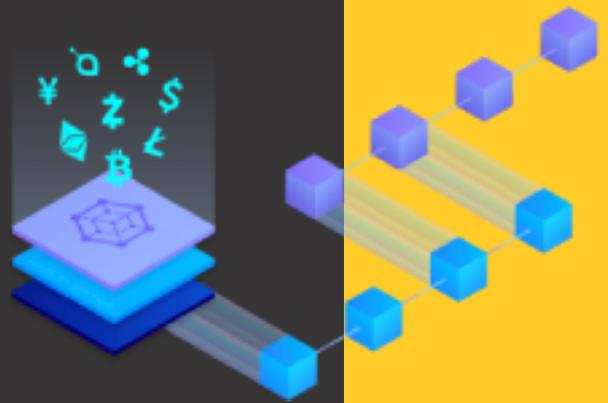
Decentralized Finance is the technological brainchild of the 21st Century, slowly enabling billions of Internet users to exchange value as quickly and as easily as they exchange information today with one significant difference, without supervision by any central authority. Multiple cryptocurrencies co-exist and each cryptocurrency will serve the needs of a community of users securely trading any type of assets, rights, goods, or services that are of value to them in a fully decentralized network. This is where BNB comes in.

BNB Charity Finance is a technological and economic improvement using the speed and autonomy of DeFi to finance Binance Charity projects. Why? The reason is simple: in an autonomous and decentralized world, funding Charities need not rely on the goodwill of donors. It can be automated, autonomous and most of all sustainable with rightly configured algorithms up to the task. This is what we have accomplished with the BNB token and how we will finance the next generation of charitable projects piling up on Binance!

# 2% Charity Tax

So how do we finance these charities without depending on the goodwill of donors? Simple. We create an economy around them. How do we do that? With our BNB token of course.

We designed every on-chain buy, sell or transfer of the BNB token to charge a 2% tax for Charity. These funds pool in a Charity Wallet to be voted on by BNB Charity community as every holder of this token will be acting together as a truly Decentralized Autonomous Organization on which Binance Charity project will receive these proceeds or on how frequent these funds are paid depending on urgency.



# Technology

BNBY is heavily reliant on the Binance Smart Chain. The Binance Smart Chain (known popularly as BSC) was developed as a means of utilizing solidity-based smart contracts with much greater speed and cost efficiency in comparison to competing chains. With decentralized exchanges on BSC offering lightning-fast swaps and extremely low fees, BSC has started to become one of the most widely used blockchains for Decentralized Finance (DeFi). BSC uses a token protocol developed by the Binance Team called BEP-20. This protocol is what the BNB Token was built using with the mental prowess of some of the best developers in the field. Our smart contract has been audited by Techrate.





# How It All Works

We designed the BNB Charity Token (BNBY) smart contract to run on Binance Smart Chain in such a way that every time you BUY, SELL or TRANSFER our BNB Charity Token (BNBY), your action automatically does 5 things before the transaction is complete on the blockchain. You action automatically:

- allocates 2% of your transfer to Binance Charity.
- redistributes yet another 2% into the wallets of all BNBY holders as interests.
- Charges 1% of your transfer for Marketing so we never run out of funding to develop
- 5% of your transfer is spent on token buybacks and burns to uphold market value.

Yes, we designed this charitable system to uphold market value, be autonomous & a sustainable way to finance Binance Charity projects without relying on the capricious goodwill of donors. We are on a quest to decentralize and weaponize intent and are proud of the new world we can create through DeFi.

# Tokenomy & Binance

## Name

BNBY

## Total supply

1 quadrillion.

- 55% of Total Supply relinquished to [Binance](#).
- 100% of all LP tokens relinquished to [Binance Charity](#)
- 1% of token supply reserved for BNBY [Airdrop Charities](#)
- 10% fee on every transaction
- Why Relinquish? Renouncing tokens involves sending tokens to a dead address whilst Relinquishing tokens involves sending tokens to the living address of someone too reputable to face the legal and ethical backlash of a rug pull. As Shiba INU were the first to do Vitalik Buterin, we are the first to include [Chanpeng Zhao](#) and [Binance Charity](#) foundation.



- Binance is now and will always be our biggest and most secure bagholder

# Benefits

## Socially Responsible.

Be socially responsible and give back to the community while by trading your BNB Charity token (BNBY). Being token whose paramount purpose is charity, you'll invariably be donating 2% to Charity on purpose as these processed transactions will be **donated** to a Binance Charity Project.

## Passive BNBY.

Earn Passive BNBY as holders of BNB Charity token (BNBY) find extra tokens in their web3 capable wallets. These tokens are known as reflections and appear periodically, they should not be perceived as income in any form as they could practically be worthless in value.

## BuyBacks & Burns

Having Buybacks and Burns integrated into the smart token is a good way to keep the market value as well as reduce the daily available purchasable supply. We truly believe having such a deflationary model works best as the BNB Charity token ecosystem grows and expands.

# Features

## Highly-secure

Security is another very important point on which today's world stands. By using BNB, you can make secure payments, which gives confidence to the community at large.

## Fast

Time is one of the key elements in our lives, especially when it comes to financial transactions. Lack of existing money transaction speed, companies or individual users are facing delays, leading to a slowdown in activities. BNB offers a solution to cover such bad processes.

## Permissionless

Applications are the future need for higher efficiency and cost reduction. BNB is your solution for decentralized payments.

